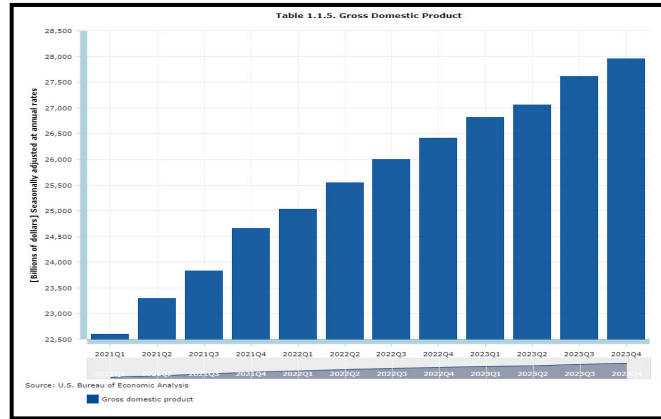
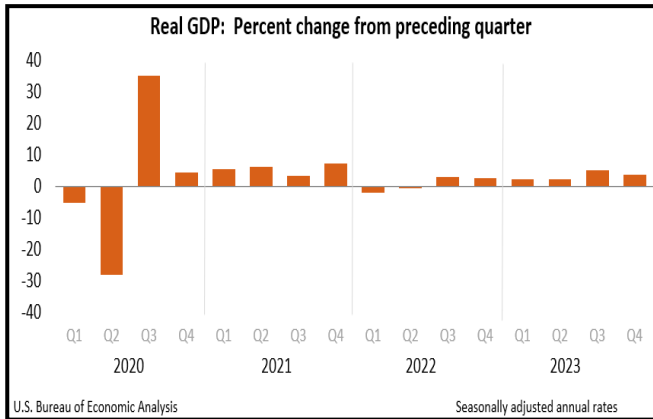


The Family Office Association

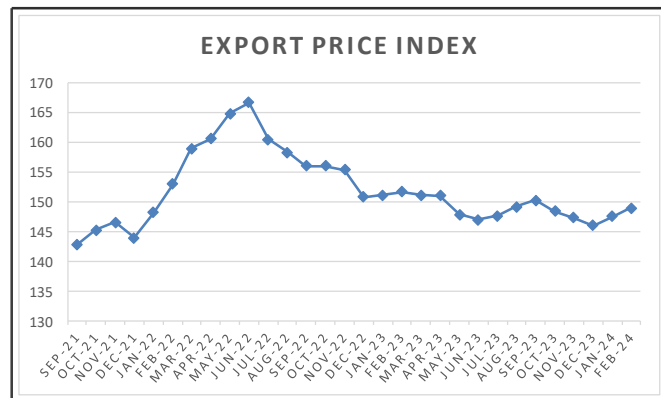
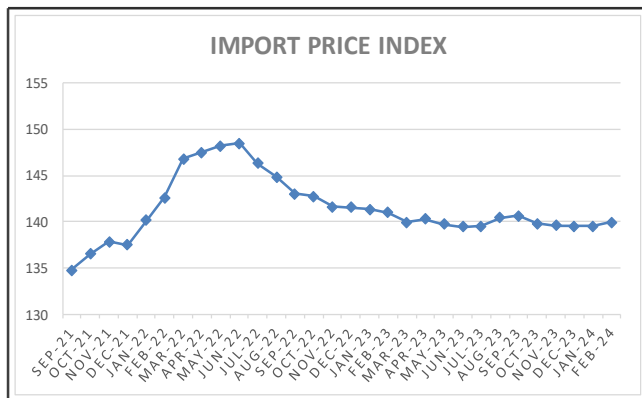
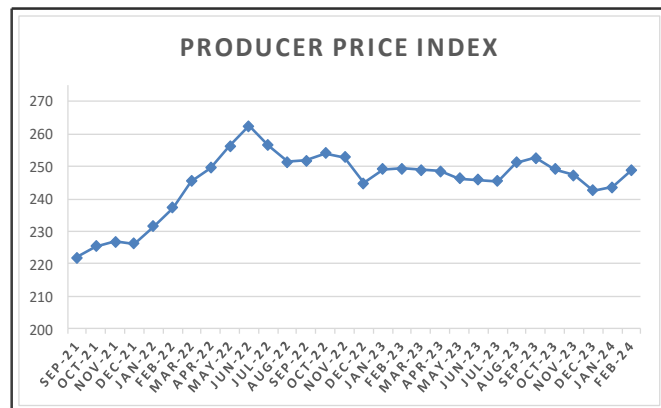
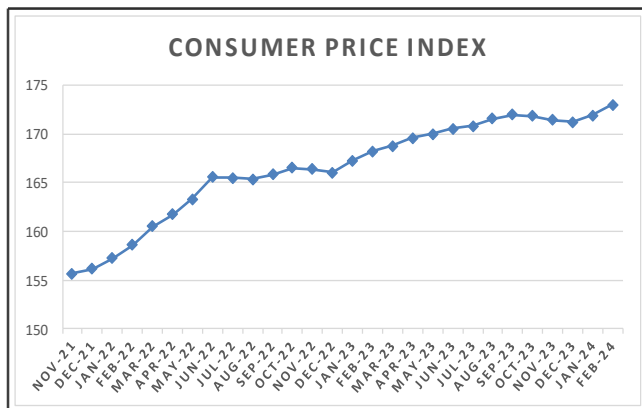
TFOA Monthly Report

April 2024

USA Gross Domestic Product



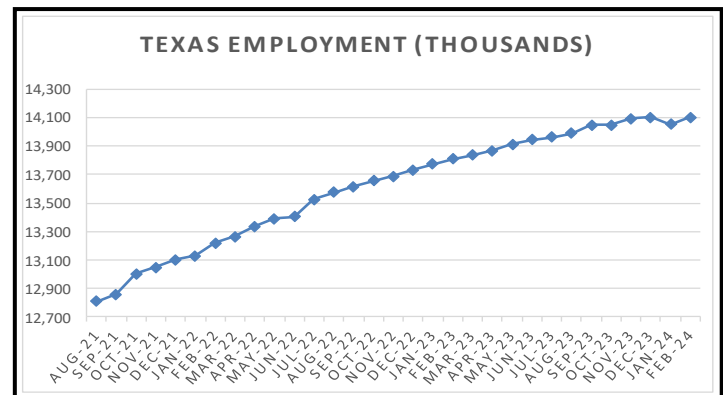
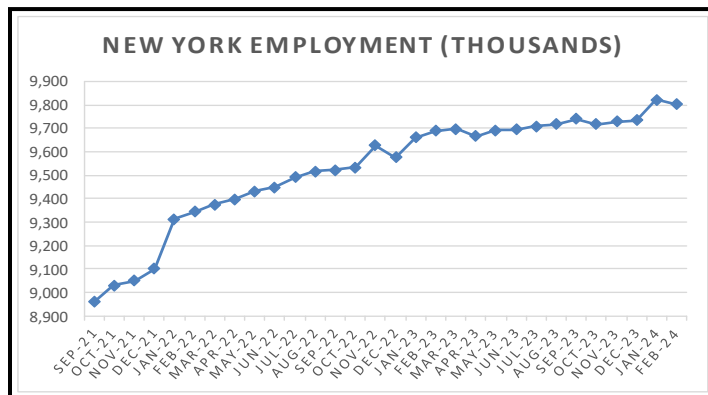
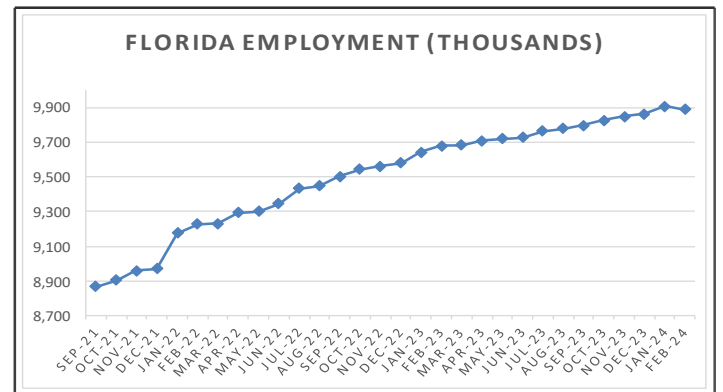
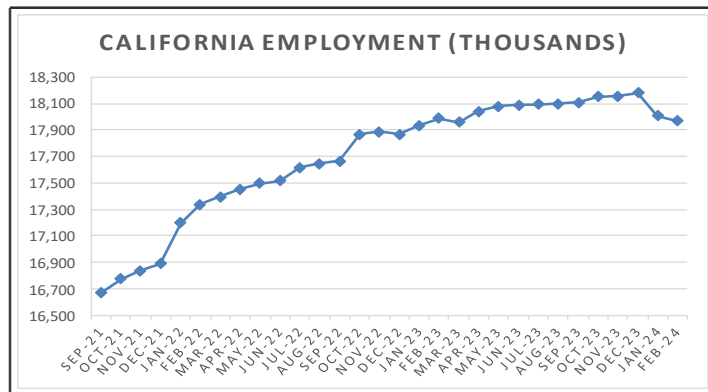
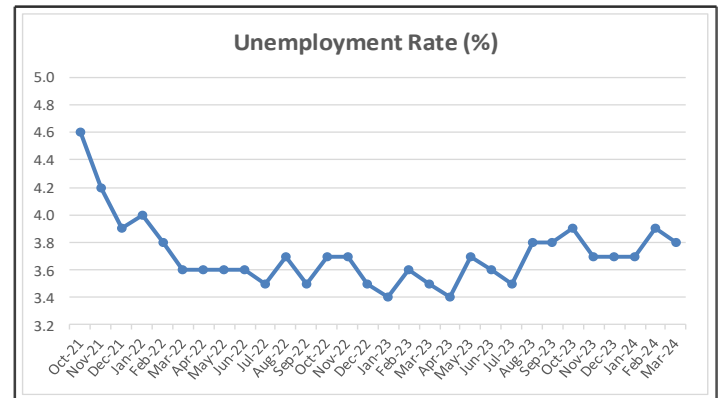
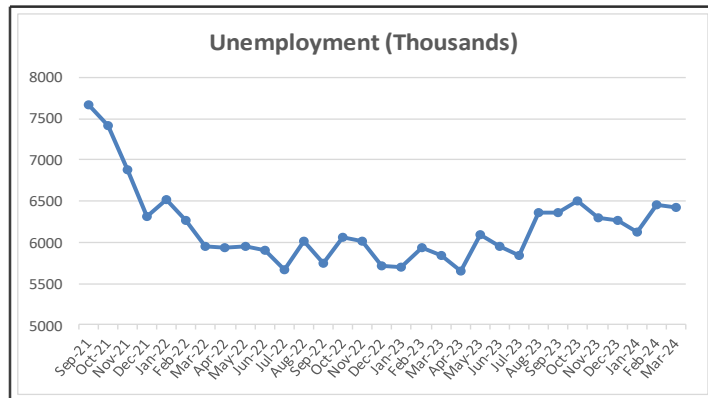
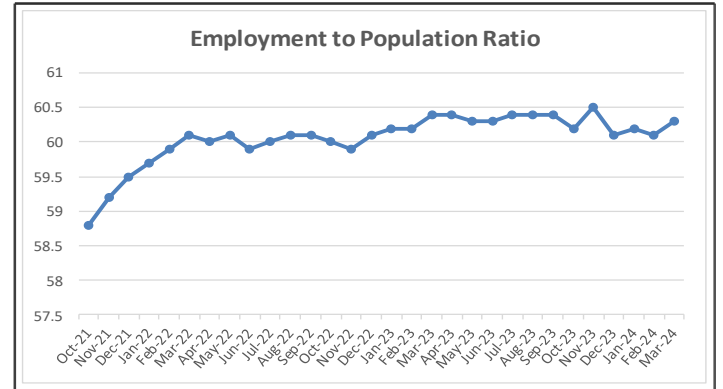
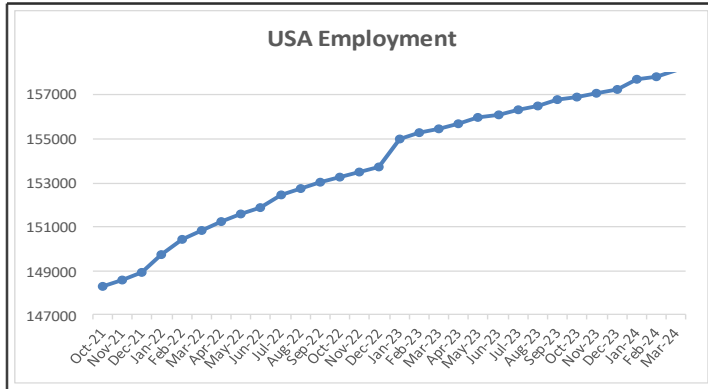
USA Price Data



Source: U.S. Bureau of Labor Statistics

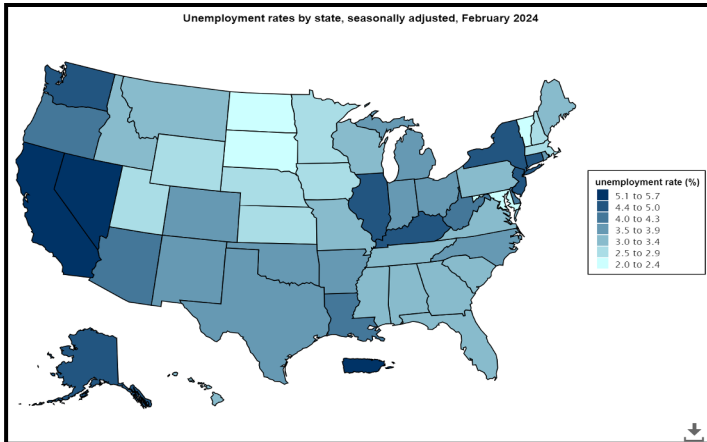
Source: U.S. Bureau of Economic Analysis

USA Employment & Unemployment Data

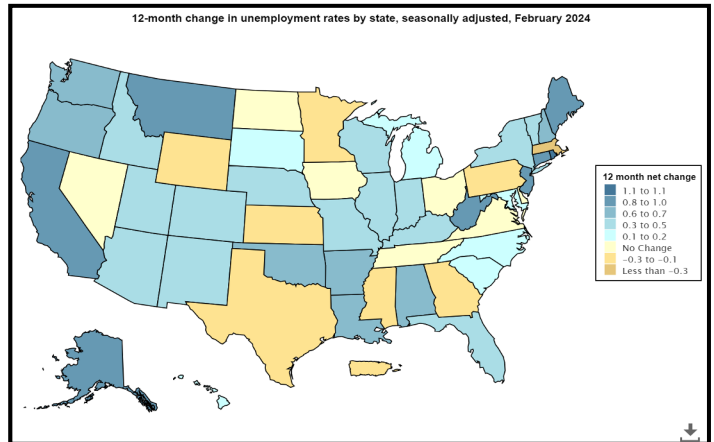


Source: U.S. Bureau of Labor Statistics

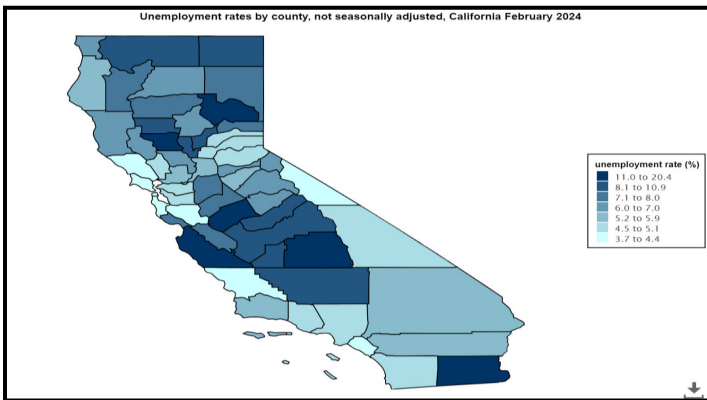
USA Unemployment Rate by State (February 2024)



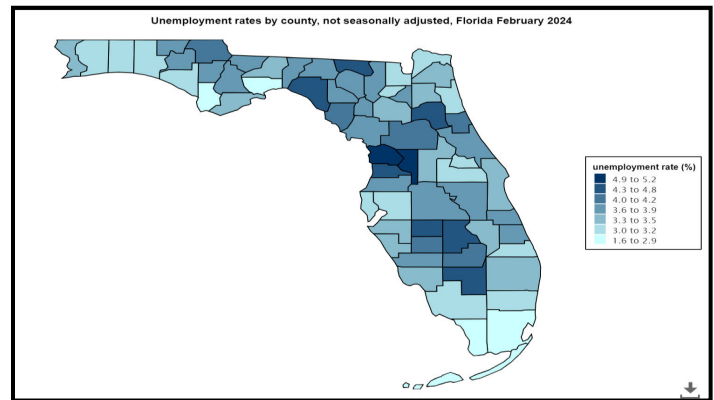
12-mth Change in Unemployment Rate (Feb 2024)



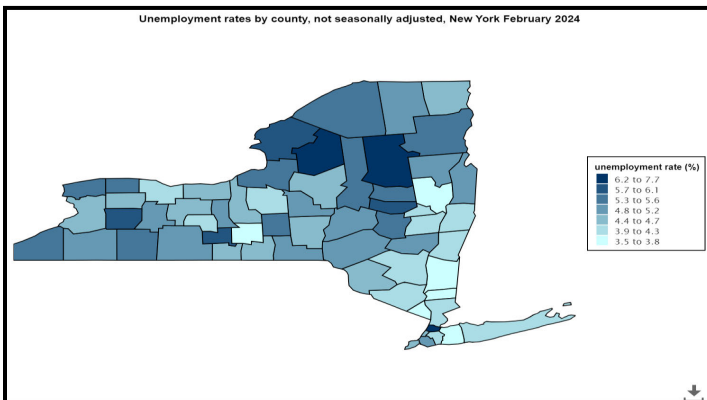
California Unemployment Rate (February 2024)



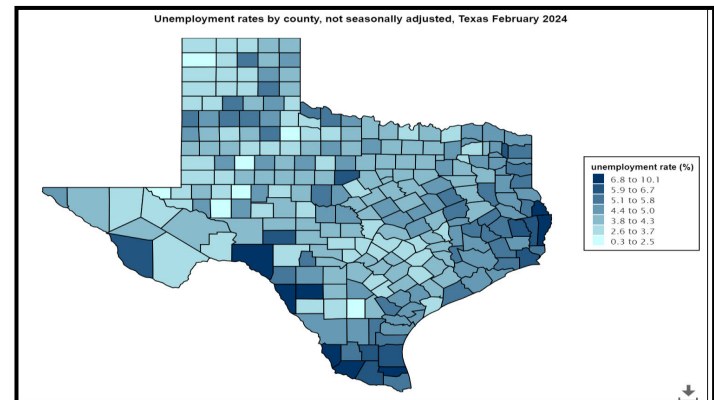
Florida Unemployment Rate (February 2024)



New York Unemployment Rate (February 2024)



Texas Unemployment Rate (February 2024)



Source: U.S. Bureau of Labor Statistics

This summary is for information purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any securities and may not be used or relied upon in connection with any offer or sale of securities. The information and statistical data contained herein have been obtained from sources that we believe to be reliable but in no way are warranted by us as to accuracy or completeness.

Bureau of Labor Statics Release Calendar

April 2024

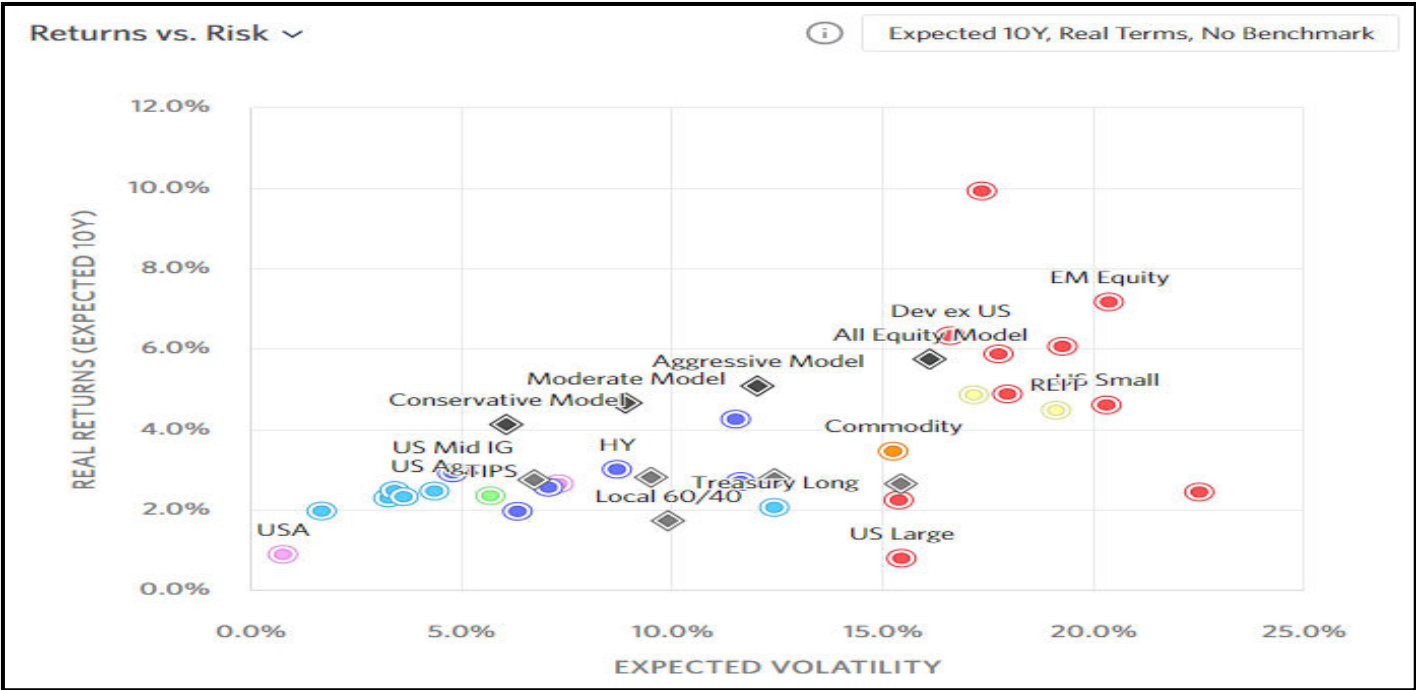
Month View | [List View](#)

Monday	Tuesday	Wednesday	Thursday	Friday
1	2	3	4	5
	Job Openings and Labor Turnover Survey February 2024 10:00 AM Labor Market Experience, Education, Partner Status, and Health for those Born 1980-1984 Biennial 10:00 AM	Metropolitan Area Employment and Unemployment (Monthly) February 2024 10:00 AM Occupational Employment and Wages Annual 2023 10:00 AM		Employment Situation March 2024 08:30 AM
8		10	11	12
		Consumer Price Index March 2024 08:30 AM Real Earnings March 2024 08:30 AM	Producer Price Index March 2024 08:30 AM	U.S. Import and Export Price Indexes March 2024 08:30 AM
15	16	17	18	19
	Usual Weekly Earnings of Wage and Salary Workers First Quarter 2024 10:00 AM	State Job Openings and Labor Turnover February 2024 10:00 AM		State Employment and Unemployment (Monthly) March 2024 10:00 AM
22	23	24	25	26
	College Enrollment and Work Activity of High School Graduates Annual 2023 10:00 AM	Employment Characteristics of Families Annual 2023 10:00 AM Quarterly Data Series on Business Employment Dynamics Third Quarter 2023 10:00 AM	Productivity and Costs by Industry: Manufacturing and Mining Industries Annual 2023 10:00 AM	
29	30	1	2	3
	Employment Cost Index First Quarter 2024 08:30 AM	Job Openings and Labor Turnover Survey March 2024 10:00 AM Metropolitan Area Employment and Unemployment (Monthly) March 2024 10:00 AM	Productivity and Costs (P) First Quarter 2024 08:30 AM	Employment Situation April 2024 08:30 AM

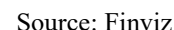
NOTE: All times on calendar are Eastern Time.
Last Modified Date: April 04, 2024

Source: Federal Reserve System

Portfolio & Asset Class 10yr Expected Returns



Source: Research Affiliates



USA Selected Interest Rates (Apr 05th, 2024)

05-Apr-24

Selected Interest Rates

Yields in percent per annum

Instruments	29-Mar-24	01-Apr-24	02-Apr-24	03-Apr-24	04-Apr-24
Federal funds (effective) 1 2 3	5.33	5.33	5.33	5.33	5.33
Commercial Paper 3 4 5 6					
Nonfinancial					
1-month		n.a.	5.29	5.32	5.29
2-month		n.a.	n.a.	n.a.	5.26
3-month		n.a.	n.a.	n.a.	n.a.
Financial					
1-month		5.33	5.31	5.33	n.a.
2-month		n.a.	5.29	5.32	n.a.
3-month		n.a.	5.27	5.3	n.a.
Bank prime loan 2 3 7	8.5	8.5	8.5	8.5	8.5
Discount window primary credit 2 8	5.5	5.5	5.5	5.5	5.5
U.S. government securities					
Treasury bills (secondary market) 3 4					
4-week		5.29	5.29	5.27	5.26
3-month		5.23	5.22	5.22	5.21
6-month		5.13	5.11	5.11	5.1
1-year		4.83	4.82	4.8	4.78
Treasury constant maturities					
Nominal 9					
1-month		5.49	5.49	5.47	5.47
3-month		5.44	5.42	5.42	5.41
6-month		5.36	5.34	5.33	5.32
1-year		5.06	5.05	5.03	5
2-year		4.72	4.7	4.68	4.65
3-year		4.51	4.51	4.48	4.46
5-year		4.34	4.35	4.34	4.3
7-year		4.33	4.37	4.36	4.31
10-year		4.33	4.36	4.36	4.31
20-year		4.58	4.61	4.61	4.57
30-year		4.47	4.51	4.51	4.47
Inflation indexed 10					
5-year		1.93	1.91	1.91	1.88
7-year		1.95	1.95	1.95	1.92
10-year		1.98	2	2	1.97
20-year		2.09	2.11	2.12	2.09
30-year		2.17	2.19	2.2	2.17
Inflation-indexed long-term average 11		2.2	2.22	2.23	2.2

Source: Federal Reserve System

Yields in percent Per Annum